

HMK SUMMARY OF FINANCIAL STATEMENTS

(extracted from the company's profile <https://hmkplc.com/wp-content/uploads/2022/06/HALDANE-McCALL-PLC-COMPANY-PROFILE-Y.pdf>)

Five year Financial summary 2016 - 2020 Haldane McCall Nigeria Limited

Statement of Financial Position

	2020	2019	2018	2017	2016
	N'000	N'000	N'000	N'000	N'000
Fixed Assets	14,380,659	14,563,835	11,251,680	11,890,680	5,014,780
Freehold Land & Building	11,629	8,485	1,040	10,800	7,060
Plant and Machineries	20,650	50,440	–	9,000	26,180
Motor Vehicles	11,004	6,620	1,082	2,000	418
Furniture and Fittings	4,658	7,544	1,334	2,400	466
Office Furniture	14,928,602	14,636,924	11,255,136	11,914,880	5,048,904
	200,780	200,780	200,780	1,251,095	1,951,095
Long Term Investments	14,629,382	14,837,704	11,455,916	13,165,975	6,999,999
Current Assets					
Stocks and Work in Progress	1,347,942	1,687,590	2,055,874	290,026	210,505
Debtors and Prepayment	472,509	946,682	879,087	237,651	243,437
Bank and Cash	305,049	306,129	253,761	105,185	92,597
	2,125,801	2,940,401	3,188,727	632,862	546,539
Current Liabilities					
Creditors and Accruals	437,657	478,750	882,785	34,302	27,250
Bank Overdraft	–	3,646	2,500	–	–
Taxation	246,393	191,279	14,443	18,992	19,192
Director's Current Accounts	547,721	716,756	8,260,974	9,828,988	5,025,000
	1,231,773	1,390,431	9,160,702	9,882,282	5,011,442
Longterm Liabilities					
Bank Loan	1,031,496	1,131,496	1,358,696	–	–
Long term Liability	7,764,476	8,645,857	–	–	–
	–	9777353	1358696	–	–
Total Net Assets	6,727,438	6,610,320	4,124,246	3,916,555	2,475,096
Capital and Reserves					
Authorised 1,000,000, ordinary shares of N1.00 Each					
Paid Up Share Capital	250,000	1,000	1,000	1,000	1,000
Share Premium	124,412	–	–	–	–

Deposit for Shares	2,726,836	3,100,274	1,000,000	1,000,000	
Revenue Reserve	3,626,363	3,509,246	3,123,246	2,915,555	2,474,096
	6,727,438	6,610,320	4,124,246	3,916,555	2,475,096

STATEMENT OF COMPREHENSIVE INCOME

	2020	2019	2018	2017	2016
	N'000	N'000	N'000	N'000	N'000
Turnover	1,413,794	1,992,127	1,262,841	1,301,798	882,444
Cost of Sales	-490,087	690,879	290,026	83,202	57,303
	<u>923,707</u>	<u>1,301,248</u>	<u>972,815</u>	<u>1,218,596</u>	<u>825,142</u>
Administrative, Sales and Distribution Expenses	-	-	-	-	-
Distribution Cost	2,609	12,403	1,743	3,289	2,849
Administrative Expenses	223,579	234,416	26,843	70,628	63,549
Other Expenses	523,738	483,809	717,473	682,315	299,254
Finance Cost	1,428	2,872	4,233	1,523	1,052
Interest Expenses	120	100	390	390	390
	<u>751,475</u>	<u>-733,600</u>	<u>-750,682</u>	<u>-758,145</u>	<u>-367,095</u>
Profit (Loss) Before Taxation	172,232	567,647	222,133	460,451	458,047
Taxation	55,114	-181,647	-14,443	-18,992	19,192
Profit after Taxation	<u>117,118</u>	<u>386,000</u>	<u>207,690</u>	<u>441,459</u>	<u>438,854</u>
Profit (Loss) Brought Forward	3,509,246	3,123,246	2,915,555	2,474,096	2,035,242
Profit (Loss) Carried Forward	<u>3,626,363</u>	<u>3,509,246</u>	<u>3,123,246</u>	<u>2,915,555</u>	<u>2,474,097</u>

HALDANE MCCALL NIGERIA LIMITED

CASH FLOW STATEMENT

	2020 N'000	2019 N'000	2018 N'000	2017 N'000	2016 N'000
<u>Operating Activities</u>					
Operating Profit Before Taxation	172,232	567,467	222,133	460,452	458,047
<u>Adjust for Non Cash Items</u>					
Depreciation	387,111	360,928	660,744	668,924	289,329
	559,344	928,576	882,877	1,129,376	747,376
<u>Changes in Working Capital</u>					
Stock: Wok in Progress	339,647	368,289	-1,765,854	-79,521	-75,899
Accounts Receivables	473,871	-67,595	-641,436	5,786	-98,878
Accounts Payable	-210,126	313,867	848,483	7,052	2,996
	603,892	614,562	-1,558,807	-66,683	-171,781
Cash from Operating Activities	1,162,736	1,543,138	-675,930	1,062,693	575,595
Tax Paid	-	-4,810	-18,992	-4,192	-18,109
	1,162,736	1,538,328	-694,923	1,058,501	557,475
Investing Activities					
Purchase of Fixed Assets	-178,790	-	-	-	5,265,000
	3,743,716	-	-	7,549,900	-
Long Term Investment	-	-	-1,050,314	700,000	-350,000
	-	-	-	-	-
	-178,790	3,743,716	1,050,314	6,849,900	5,615,000
Financing Activities					
Share Premium	124,412	-	-	-	-
Share Capital	248,825	-	-	-	-
Deposit for Shares	-373,238	2,100,075	-	-	-
Directors Current Account	-	-	1,891,313	5,803,987	5,025,000
Long Term Liability	-	157,683	-	-	-
	-981,380	2,257,758	1,891,313	5,803,987	5,025,000
Net Cash Flow	2,565	52,369	146,075	12,588	-32,515
Cash and Cash Equivalent at the beginning of the Period	302,483	251,261	105,185	92,597	125,113
Cash and Cash Equivalent at the End	305,049	303,629	251,260	105,185	92,598
Made up of:					
Bank	302,200	305,895	253,761	105,185	92,598
Overdraft	-	-2,500	-2,500	-	-
Cash	849	234	-	-	-
	305,049	303,629	251,260	105,185	92,598